

NOTICE OF ELECTION TO CREATE A FINANCIAL OBLIGATION

NOTICE IS HEREBY GIVEN that an election will be held on Tuesday, November 1, 2011, between the hours of 7:00 a.m. and 7:00 p.m. within the La Plata Archuleta Water District, for the submission of a ballot issue concerning the creation of debt or other financial obligations of the District. The Board of Directors of the District hereby provides the following information:

GENERAL FUND:

	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Ending Balance</u>
Projected 2011:	\$3,068,069	\$1,297,143	\$1,734,624
Actual 2010:	\$106,671	\$142,977	(-\$36,302) **
Actual 2009:	\$149,911	\$149,907	\$4
Actual 2008:	\$0	\$0	\$0
Actual 2007:	\$0	\$0	\$0

** The accrual of 2010 expenditures reflect a negative fund balance, although there was a positive cash balance at the end of the fiscal year.

Amount of Debt or Other Financial Obligations Incurred for Cash Flow Purposes that has a Term of Not More than One-Year:

Projected 2011:	\$0
Actual 2010:	\$0
Actual 2009:	\$0
Actual 2008:	\$0
Actual 2007:	\$0

The District's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution has been fully funded by cash or investments for the current fiscal year and each of the last two (2) fiscal years, since the District was organized in 2008. The District's emergency reserve is currently held in the General Fund.

Any person may review the District's applications for audit exemption for the last three (3) fiscal years, since the District was organized in 2008, and the District's budget for the current fiscal year at the following location:

FredrickZink and Associates
954 East Second Avenue, Suite 201
Durango, Colorado 81301

LA PLATA ARCHULETA WATER DISTRICT

By /s/ Micki L. Wadhams
Designated Election Official