

LA PLATA ARCHULETA WATER DISTRICT
COUNTY OF LA PLATA, COLORADO
2023 ANNUAL REPORT

Board of County Commissioners
County of La Plata, Colorado
via Email mcaldwell@lpcgov.org

County Clerk and Recorder
La Plata County, Colorado
via Email elections@co.laplata.co.us

Office of the State Auditor
1525 Sherman Street, 7th Floor
Denver, Colorado 80203
via E-Filing Portal

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203
via E-Filing Portal

Pursuant to Section 32-1-207(3)(c)(I), C.R.S., the La Plata Archuleta Water District (the “**District**”), and the Sundance Hills/Farraday Subdistrict No. 1 (the “**Sundance Hills Subdistrict**”), Foxfire Subdistrict (the “**Foxfire Subdistrict**”) and Skyview Subdistrict (“**Skyview Subdistrict**”) and together with the Sundance Hills Subdistrict and Foxfire Subdistrict, the “**Subdistricts**”) of the District is required to submit an annual report for the preceding calendar year (the “**Report**”) no later than October 1 of each year to the County of La Plata, Colorado (the “**County**”), the Colorado Division of Local Government, the Colorado State Auditor and the La Plata County Clerk and Recorder; the Report must also be posted on the District’s website, if available. This Report provides Subdistrict information, as applicable.

For the year ending December 31, 2023, the District makes the following report:


1. **Boundary changes made:** The following parcels were included into the District and Sundance Hills Subdistrict in 2023: 5903-033-01-804 and 5673-144-04-804. There were no boundary changes made during fiscal year 2023 in the Foxfire Subdistrict or Skyview Subdistrict.
2. **Intergovernmental agreements entered into or terminated:** The District and Subdistricts did not enter into or terminate any Intergovernmental agreements during fiscal year 2023.
3. **Access information to obtain a copy of the Rules and Regulations:** The District’s rules and regulations can be obtained on the District’s website at <https://laplawd.org/rules-and-regulations> or at the District’s office at 255 Ute Street, Ignacio, Colorado 81137.
4. **A summary of any litigation involving public improvements by the District:** The District and Subdistricts are not aware of any litigation involving public improvements.
5. **Status of the construction of public improvements by the District:** The District has constructed approximately 37 miles of water mains to date. In 2023 there were three projects under design for construction: 1) Phase 2C- Water main

in CR 509 from CR 510 to Hwy 172; 2) Phase 2D- Water main in Hwy 172 from CR 509A to CR 513; and 3) Fox Fire Subdivision distribution system.

6. **List of facilities or improvements constructed by the District that were conveyed to the County:** There were no facilities or improvements constructed by the District or Subdistricts that were conveyed to the County during fiscal year 2023.
7. **Final Assessed Value of Taxable Property within the District's boundaries as of December 31, 2023:** The 2023 total assessed value of taxable property within the boundaries of the District and Subdistricts are:
 - a. District: \$394,352,450;
 - b. Skyview Subdistrict: \$370,930;
 - c. Foxfire Subdistrict: \$1,132,530; and
 - d. Sundance Hills Sundance: \$1,926,450.
8. **Current annual budget of the District:** Attached as **Exhibit A** is a copy of the District's Budget for the current fiscal year 2024, which includes information regarding the Subdistricts.
9. **Most recently filed audited financial statements of the District. To the extent audited financial statements are required by state law or most recently filed audit exemption:** Attached as **Exhibit B** is a copy of the District's audited financial statements for fiscal year 2023, which includes information regarding the Subdistricts.
10. **Notice of any uncured defaults existing for more than 90 days under any debt instrument of the District:** No notices of any uncured default were issued during fiscal year 2023.
11. **The District's inability to pay any financial obligations as they come due under any obligation which continues beyond a ninety-day period:** The District and the Subdistricts have been able to pay its obligations as they come due during fiscal year 2023.

Respectfully submitted this ____ day of September, 2024.

LA PLATA ARCHULETA WATER DISTRICT

By 
Edward C. Tolen, General Manager

CERTIFICATION OF 2024 BUDGET FOR
LA PLATA ARCHULETA WATER DISTRICT

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the La Plata Archuleta Water District, for the budget year ending December 31, 2024, as adopted on January 9, 2024.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the La Plata Archuleta Water District in La Plata County, Colorado, this 9th day of January, 2024.

Richard Lunceford

Richard Lunceford, President

EXHIBIT A

2024 Budget

La Plata Archuleta Water District
2024 Budget

	Actual 2021	Actual 2022	YTD 2023 12/31/2023	Estimated 2023	Budget 2023	Proposed 2024
Beginning Balance	\$ 3,745,628	\$ 2,757,711	\$ 3,016,394	\$ 3,016,394	\$ 3,626,566	\$ 3,597,316
General Fund						
REVENUE						
Assessed Value for Previous Year	\$ 287,812,160	\$ 236,130,850	\$ 311,386,590	\$ 311,386,590	\$ 311,386,590	\$ 394,352,450
General Property Tax (5 mills)	\$ 1,432,960	\$ 1,180,654	\$ 1,555,968	\$ 1,556,933	\$ 1,556,933	\$ 1,971,762
State Reimbursement SB22-238						\$ 40,688
County Treasurer's Fees (3%)	\$ (42,670)	\$ (35,755)	\$ (46,345)	\$ (46,708)	\$ (46,708)	\$ (60,374)
Specific Ownership Tax	\$ 162,514	\$ 133,667	\$ 143,768	\$ 155,000	\$ 130,000	\$ 130,000
Grants & Donations	\$ -	\$ 7,454	\$ 2,486	\$ 2,486	\$ -	
Grant for Subdistrict	\$ -	\$ 17,264	\$ 1,817	\$ -	\$ 150,000	\$ 150,000
Service Fees	\$ 178,827	\$ 166,175	\$ 204,160	\$ 200,000	\$ 170,000	\$ 170,000
Tap Fees	\$ 93,800	\$ 116,000	\$ 48,450	\$ 48,450	\$ 39,300	\$ 39,300
Discounted Tap Fees for Tax Credit	\$ (1,837)	\$ -	\$ -	\$ -	\$ (6,000)	\$ (6,000)
LockOff/Unlock Fee	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ -
Turn ON/Turn Off Fee	\$ 20	\$ -	\$ -	\$ -	\$ 50	\$ -
Insufficient Funds Fees & Late Fees	\$ 1,481	\$ 2,270	\$ 2,365	\$ 2,300	\$ 1,000	\$ 2,000
Change in Billing Responsibility	\$ 70	\$ 190	\$ 160	\$ 150	\$ 50	\$ 50
Inclusion/Exclusion Fees	\$ 4,750	\$ 3,250	\$ 500	\$ 500	\$ 2,000	\$ 1,000
Interest/Investment Income	\$ 4,401	\$ 44,115	\$ 163,394	\$ 160,000	\$ 2,500	\$ 35,000
PILT Income	\$ 40,599	\$ 21,985	\$ 34,520	\$ 34,520	\$ 30,000	\$ 35,000
Developer Donated Lines						
Misc. Income	\$ 2,110	\$ 13,944	\$ 929			
TOTAL REVENUE	\$ 1,877,025	\$ 1,671,214	\$ 2,112,174	\$ 2,113,631	\$ 2,029,175	\$ 2,508,427
OTHER FINANCE SOURCES						
Bonded Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2016 CWRPDA Loan		\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER FINANCE SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE FUNDS	\$ 5,622,652	\$ 4,428,924	\$ 5,128,568	\$ 5,130,025	\$ 5,655,741	\$ 6,105,742
EXPENSES						
Administration and Board Expense	\$ 7,000	\$ 7,000	\$ 7,200	\$ 7,400	\$ 9,600	\$ 8,000
Training & Travel	\$ 888	\$ 937	\$ 811	\$ 811	\$ 2,000	\$ 2,000
Accounting	\$ 11,657	\$ 12,803	\$ 15,446	\$ 15,000	\$ 15,000	\$ 15,000
Audit	\$ 8,925	\$ 8,925	\$ 13,500	\$ 13,500	\$ 13,000	\$ 15,000
Contract Labor/Public Relations and Website	\$ 20	\$ 2,442	\$ -	\$ 1,500	\$ 1,500	\$ 1,500
Water Information Program	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,600	\$ 2,600
Employee Salaries	\$ 231,080	\$ 265,527	\$ 302,271	\$ 299,000	\$ 299,000	\$ 350,000
Employee Benefits	\$ 87,342	\$ 91,767	\$ 97,648	\$ 105,000	\$ 91,500	\$ 120,000
District Vehicles	\$ 15,139	\$ 15,771	\$ 12,739	\$ 15,000	\$ 15,000	\$ 20,000
Repairs and Maintenance	\$ 9,010	\$ 10,076	\$ 8,471	\$ 5,000	\$ 10,000	\$ 12,000
Fill Station Expenses	\$ 14,401	\$ 13,439	\$ 12,883	\$ 13,000	\$ 10,000	\$ 15,000
Engineering/Environmental	\$ 17,592	\$ 10,144	\$ 7,668	\$ 8,000	\$ 30,000	\$ 15,000
Legal	\$ 38,051	\$ 36,590	\$ 39,707	\$ 40,000	\$ 40,000	\$ 40,000
Subdistricts	\$ -	\$ 41,544	\$ 15,440	\$ 15,000	\$ 15,000	\$ 15,000
Insurance & SDA Dues	\$ 10,731	\$ 12,414	\$ 12,029	\$ 12,029	\$ 15,000	\$ 15,000
Other Dues & Permits	\$ 1,379	\$ 1,834	\$ 1,277	\$ 2,000	\$ 2,000	\$ 2,000
Testing (Water Quality)	\$ 1,317	\$ 1,035	\$ 2,157	\$ 2,200	\$ 2,000	\$ 2,000
Annual Raw Water O&M & Assessments	\$ 7,104	\$ 81,777	\$ 49,247	\$ 48,000	\$ 48,000	\$ 48,000
Pine River Irrigation District (Stand-by Payment for 200af)	\$ 31,288	\$ 34,423	\$ 34,311	\$ 34,311	\$ 33,000	\$ 36,000
Bayfield O&M Charge	\$ 57,855	\$ 64,622	\$ 55,366	\$ 58,000	\$ 64,000	\$ 70,000
Parts & Materials	\$ 5,172	\$ 36,539	\$ 1,925	\$ 3,000	\$ 10,000	\$ 10,000
Tools & Equipment	\$ 1,032	\$ 3,168	\$ 4,246	\$ 5,000	\$ 5,000	\$ 5,000
Office Rental/Utilities	\$ 14,023	\$ 15,311	\$ 17,491	\$ 16,500	\$ 15,000	\$ 15,000
Office Equipment	\$ -	\$ 3,224	\$ 7,985	\$ 8,500	\$ 7,500	\$ 7,500
Supplies/Publications	\$ 3,637	\$ 4,590	\$ 3,805	\$ 4,000	\$ 4,000	\$ 4,000
Computer Software and Annual Contract	\$ 7,020	\$ 8,938	\$ 6,451	\$ 10,000	\$ 15,000	\$ 15,000
Miscellaneous	\$ 1,759	\$ 192	\$ 276	\$ 300	\$ 1,000	\$ 1,000
Elections	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -
Pass-thru of Grant to Subdistrict	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000
Emergency Reserves (TABOR)	\$ -	\$ -	\$ -	\$ -	\$ 117,763	\$ 131,200
Contingency Reserves	\$ -	\$ -	\$ -	\$ -	\$ 482,081	\$ 1,099,102
Depreciation Expense	\$ -	\$ -	\$ -	\$ -		
TOTAL GENERAL	\$ 585,622	\$ 787,231	\$ 732,549	\$ 744,251	\$ 1,530,544	\$ 2,241,902

La Plata Archuleta Water District
2024 Budget

	Actual 2021	Actual 2022	YTD 2023 12/31/2023	Estimated 2023	Budget 2023	Proposed 2024
DEBT SERVICE						
Bond Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Reserve Account	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond interest payments	\$ 120,406	\$ 113,656	\$ 52,891	\$ 105,781	\$ 105,781	\$ 96,181
Bond Principal Payment	\$ 225,000	\$ 225,000	\$ 292,891	\$ 240,000	\$ 240,000	\$ 255,000
2016 CWRPDA Loan Interest	\$ 40,552	\$ 38,253	\$ 35,908	\$ 35,908	\$ 35,908	\$ 33,516
2016 CWRPDA Loan Principal	\$ 114,376	\$ 116,675	\$ 119,020	\$ 116,675	\$ 116,675	\$ 121,412
TOTAL DEBT SERVICE	\$ 500,334	\$ 493,584	\$ 500,709	\$ 498,364	\$ 498,364	\$ 506,109

CAPITAL OUTLAY

Bayfield Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
Land Acquisition-Easements	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 15,000	\$ 15,000
Land Acquisition-Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction-Facilities	\$ -	\$ -	\$ 33,556	\$ 40,000	\$ 560,000	\$ 500,000
Land Acquisition-Tanks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction Tanks				\$ -	\$ -	
Subdivision Lines	\$ 18,000	\$ 22,200	\$ 6,363	\$ 6,363	\$ 10,000	\$ 10,000
Install Services	\$ 24,831	\$ 42,676	\$ 5,290	\$ 6,000	\$ 20,000	\$ 30,000
Pipelines Phase 1F	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Environmental/Engineering	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -
Pipelines Phase 1G	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Environmental/Engineering	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -
Pipelines Phase 1H	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Environmental/Engineering	\$ 8,203	\$ -	\$ -	\$ -	\$ 5,000	\$ -
Construction	\$ 1,440,676	\$ 899	\$ -	\$ -	\$ -	\$ -
Phase 2B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Environmental/Engineering	\$ -	\$ 258	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phase 2C	\$ 2,795	\$ -	\$ -	\$ -	\$ -	\$ -
Environmental/Engineering	\$ 44,711	\$ 20,997	\$ 6,590	\$ 7,500	\$ 15,000	\$ 20,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ 1,400,000	\$ 1,400,000
Phase 2D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Environmental/Engineering	\$ -	\$ 20,503	\$ 16,775	\$ 20,000	\$ 20,000	\$ 30,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ 600,000	\$ 1,000,000
Phase 2E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Environmental/Engineering	\$ -	\$ 195	\$ -	\$ -	\$ 20,000	\$ 30,000
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Phase 3A	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -
Environmental/Engineering	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Holman Canyon	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Environmental/Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Raw Water Acquisition	\$ 207,731	\$ -	\$ 207,731	\$ 207,731	\$ 207,731	\$ 207,731
Capital Equipment	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 90,000
Vehicles	\$ 32,039	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency-Capital & Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL OUTLAY	\$ 1,778,985	\$ 107,728	\$ 278,805	\$ 290,094	\$ 2,994,731	\$ 3,357,731
TOTAL EXPENDITURES	\$ 2,864,942	\$ 1,388,543	\$ 1,512,063	\$ 1,532,709	\$ 5,023,640	\$ 6,105,742
ENDING FUND BALANCE	\$ 2,757,711	\$ 3,016,394	\$ 3,616,504	\$ 3,597,316	\$ 632,101	\$ -

La Plata Archuleta Water District
2024 Budget

	Actual 2021	Actual 2022	YTD 2023 12/31/2023	Estimated 2023	Budget 2023	Proposed 2024
<u>SUNDANCE HILLS/FARRADAY SUBDISTRICT NO. 1 FUND</u>						
Beginning Balance	\$ 23,355	\$ 27,202	\$ 23,481	\$ 27,202	\$ 23,094	\$ 28,270
Assessed Value for Previous Year	\$ 1,472,790	\$ 1,472,790	\$ 1,472,790	\$ 1,633,690	\$ 1,633,690	\$ 1,926,450
Mill Levy	38.2180	38.2180	38.2180	23.3720	23.3720	14.0400
SH/F Subdistrict No. 1 General Property Tax	\$ 38,846	\$ 31,575	\$ 38,278	\$ 38,183	\$ 38,183	\$ 27,047
SH/F Subdistrict No. 1 County Treasurer's Fee	\$ (1,138)	\$ (947)	\$ (1,141)	\$ (1,145)	\$ (1,145)	\$ (811)
SH/F Subdistrict No. 1 Specific Ownership Tax	\$ 4,088	\$ 3,588	\$ 3,546	\$ 2,000	\$ 2,000	\$ 2,500
SH/F Subdistrict No. 1 Grant Pass-thru from District	\$ -	\$ -	\$ -			
SH/F Subdistrict No. 1 Tap Fees	\$ -	\$ -	\$ -			
SH/F Subdistrict No. 1 Interest Income	\$ 68	\$ 80	\$ 83	\$ 50	\$ 50	\$ 75
TOTAL REVENUE	\$ 41,865	\$ 34,297	\$ 40,766	\$ 39,087	\$ 39,087	\$ 28,811
<u>OTHER FINANCE SOURCES</u>						
2018 SH/F Subdistrict No. 1 Loan		\$ -	\$ -		\$ -	
TOTAL OTHER FINANCE SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE FUNDS	\$ 65,220	\$ 61,499	\$ 64,247	\$ 66,289	\$ 62,181	\$ 57,081
<u>DEBT SERVICE</u>						
2018 SH/F Subdistrict No. 1 CWRPDA Loan Interest	\$ 11,578	\$ 11,046	\$ 10,504	\$ 11,047	\$ 11,047	\$ 9,951
2016 SH/F Subdistrict No. 1 CWRPDA Loan Principal	\$ 26,440	\$ 26,971	\$ 27,513	\$ 26,972	\$ 26,972	\$ 28,066
TOTAL DEBT SERVICE	\$ 38,018	\$ 38,018	\$ 38,018	\$ 38,019	\$ 38,019	\$ 38,018
<u>CAPITAL OUTLAY</u>						
Land Acquisition-Easements	\$ -	\$ -	\$ -			
Sundance Hills/Farraday Project		\$ -	\$ -			
Contingency						
Debt Service Reserve				\$ -	\$ 17,867	\$ 19,063
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ 17,867	\$ 19,063
TOTAL EXPEDITURES	\$ 38,018	\$ 38,018	\$ 38,018	\$ 38,019	\$ 55,886	\$ 57,081
ENDING FUND BALANCE	\$ 27,202	\$ 23,481	\$ 26,230	\$ 28,270	\$ 6,295	\$ -

La Plata Archuleta Water District
2024 Budget

	Actual 2021	Actual 2022	YTD 2023 12/31/2023	Estimated 2023	Budget 2023	Proposed 2024
<u>Fox Fire Subdistrict Fund</u>						
Beginning Balance			\$ -	\$ -	\$ -	\$ 50,374
Assessed Value for Previous Year		\$ 944,190	\$ 844,720	\$ 844,720	\$ 844,720	\$ 1,132,530
Mill Levy		0.000000	60.8372	60.8372	60.8372	31.5000
FF Subdistrict General Property Tax			\$ 51,390	\$ 51,390	\$ 51,390	\$ 35,675
FF Subdistrict County Treasurer's Fee			\$ (1,514)	\$ (1,542)	\$ (1,542)	\$ (1,070)
FF Subdistrict Specific Ownership Tax			\$ 4,457	\$ 500	\$ 500	\$ 2,000
FF Subdistrict Grant Pass-thru from District			\$ 100	\$ -	\$ -	\$ -
FF Subdistrict Tap Fees			\$ -	\$ -	\$ -	\$ -
FF Subdistrict Interest Income			\$ 33	\$ 25	\$ 25	\$ 25
TOTAL REVENUE	\$ -	\$ -	\$ 54,467	\$ 50,374	\$ 50,374	\$ 36,629
<u>OTHER FINANCE SOURCES</u>						
FF Subdistrict No. 1 Loan			\$ -		\$ 800,000	\$ 850,000
DOLA EAIF Grant					\$ 150,000	\$ 150,000
TOTAL OTHER FINANCE SOURCES	\$ -	\$ -	\$ -	\$ -	\$ 950,000	\$ 1,000,000
TOTAL AVAILABLE FUNDS	\$ -	\$ -	\$ 54,467	\$ 50,374	\$ 1,000,374	\$ 1,087,003
<u>DEBT SERVICE</u>						
FF Subdistrict CWRPDA Loan Interest			\$ -	\$ -	\$ 9,000	\$ 13,813
FF Subdistrict CWRPDA Loan Principal			\$ -	\$ -	\$ 16,000	\$ 15,253
TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 29,066
<u>CAPITAL OUTLAY</u>						
Land Acquisition-Easements	\$ -	\$ -	\$ -			
Fox Fire Project			\$ -	\$ -	\$ 950,000	\$ 1,000,000
Contingency						
Debt Service Reserve				\$ -	\$ 25,374	\$ 57,937
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ 975,374	\$ 1,057,937
TOTAL EXPEDITURES	\$ -	\$ -	\$ -	\$ -	\$ 1,000,374	\$ 1,087,003
ENDING FUND BALANCE	\$ -	\$ -	\$ 54,467	\$ 50,374	\$ (0)	\$ -

La Plata Archuleta Water District
2024 Budget

	Actual 2021	Actual 2022	YTD 2023 12/31/2023	Estimated 2023	Budget 2023	Proposed 2024
<u>Skyview Subdistrict Fund</u>						
Beginning Balance			\$ -	\$ -	\$ -	\$ -
Assessed Value for Previous Year		\$ -	\$ 307,580	\$ 307,580	\$ 307,580	\$ 370,930
Mill Levy		0.000000	0.000000	0.000000	0.000000	0.000000
Skyview Subdistrict General Property Tax			\$ -	\$ -	\$ -	\$ -
Skyview Subdistrict County Treasurer's Fee			\$ -	\$ -	\$ -	\$ -
Skyview Subdistrict Specific Ownership Tax			\$ -	\$ -	\$ -	\$ -
Skyview Subdistrict Grant Pass-thru from District			\$ -	\$ -	\$ -	\$ -
Skyview Subdistrict Tap Fees			\$ -	\$ -	\$ -	\$ -
Skyview Subdistrict Interest Income			\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>OTHER FINANCE SOURCES</u>						
Skyview Subdistrict No. 1 Loan			\$ -		\$ -	\$ -
DOLA EAIF Grant					\$ -	\$ -
TOTAL OTHER FINANCE SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>DEBT SERVICE</u>						
Skyview Subdistrict CWRPDA Loan Interest			\$ -	\$ -	\$ -	\$ -
Skyview Subdistrict CWRPDA Loan Principal			\$ -	\$ -	\$ -	\$ -
TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>CAPITAL OUTLAY</u>						
Land Acquisition-Easements	\$ -	\$ -	\$ -			
Skyview Project			\$ -	\$ -	\$ -	\$ -
Contingency						
Debt Service Reserve				\$ -	\$ -	\$ -
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPEDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BUDGET MESSAGE FOR 2024 FOR
LA PLATA ARCHULETA WATER DISTRICT

The La Plata Archuleta Water District's budget for fiscal year 2024 includes projected revenues and estimated expenditures for the year. The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The La Plata Archuleta Water District was organized in 2008. In accordance with its approved Service Plan, the La Plata Archuleta Water District will provide water service.

LA PLATA ARCHULETA WATER DISTRICT
RESOLUTION TO ADOPT 2024 BUDGET

WHEREAS, the Board of Directors (“Board”) of La Plata Archuleta Water District (“District”) has appointed a budget committee to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 14, 2023, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of La Plata Archuleta Water District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$6,105,742
Sundance/Farraday Subdistrict No. 1 Fund:	\$ 57,081
Foxfire Subdistrict Fund:	\$1,087,003
Skyview Subdistrict Fund:	<u>\$ 0</u>
Total	\$7,249,826

That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$3,597,316
From sources other than general property tax	\$ 536,664
From general property tax	<u>\$1,971,762</u>
Total	\$6,105,742

<u>Sundance/Farraday Subdistrict No. 1 Fund:</u>	
From unappropriated surpluses	\$ 28,270
From sources other than general property tax	\$ 1,764
From general property tax	\$ 27,047
Total	\$ 57,081

<u>Fox Fire Subdistrict Fund:</u>	
From unappropriated surpluses	\$ 50,374
From sources other than general property tax	\$1,000,954
From general property tax	\$ 35,675
Total	\$1,087,003

<u>Skyview Subdistrict Fund:</u>	
From unappropriated surpluses	\$ 0
From sources other than general property tax	\$ 0
From general property tax	\$ 0
Total	\$ 0

2. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of La Plata Archuleta Water District for the 2024 fiscal year.

3. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses for the District is \$1,971,762; and

WHEREAS, the amount of money from property taxes necessary to balance the budget for debt service expenses for the Sundance/Farraday Subdistrict No. 1 of the La Plata Archuleta Water District (“S/F Subdistrict”) is \$27,047; and

WHEREAS, the amount of money from property taxes necessary to balance the budget for debt service expenses for the Fox Fire Subdistrict of the La Plata Archuleta Water District (“Fox Fire Subdistrict”) is \$35,675; and

WHEREAS, the 2023 valuation for assessment of the District, as certified by the County Assessor, is \$394,352,450; and

WHEREAS, the 2023 valuation for assessment of the S/F Subdistrict, as certified by the County Assessor, is \$1,926,450.

WHEREAS, the 2023 valuation for assessment of the Fox Fire Subdistrict, as certified by the County Assessor, is \$1,132,530.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of La Plata Archuleta Water District:

1. That for the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a property tax of 5.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,971,762.
2. That for the purpose of meeting debt service expenses of the S/F Subdistrict during the 2024 budget year, there is hereby levied a property tax of 14.040 mills upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict to raise \$27,047.
3. That for the purpose of meeting debt service expenses of the Fox Fire Subdistrict during the 2024 budget year, there is hereby levied a property tax of 31.500 mills upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict to raise \$35,675.
4. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of La Plata County, Colorado, the mill levies for the District, S/F Subdistrict and Fox Fire Subdistrict as hereinabove determined and set.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of La Plata Archuleta Water District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$6,105,742
Sundance/Farraday Subdistrict No. 1 Fund:	\$ 57,081
Foxfire Subdistrict Fund:	\$1,087,003
Skyview Subdistrict Fund:	\$ <u>0</u>
Total	\$7,249,826

Adopted this 9th day of January, 2024.

LA PLATA ARCHULETA WATER DISTRICT

By: Richard Lunceford
Richard Lunceford, Chairman

ATTEST:

By: Cheryl Lynn
Cheryl Lynn, Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of La Plata, Colorado.

On behalf of the La Plata Archuleta Water District,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the La Plata Archuleta Water District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 394,352,450 assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 394,352,450

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.

(no later than Dec. 15)

(mm/dd/yyyy)

(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	5.000 mills	\$ 1,971,762
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.000 mills	\$ 1,971,762
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	5.000 mills	\$ 1,971,762

Contact person: Richard T. Lunceford

Phone: (970) 563-0320

Signed: Richard T. Lunceford

Title: Chair

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of La Plata, Colorado.

On behalf of the Sundance/Farraday Subdistrict No. 1 of the La Plata Archuleta Water District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Sundance/Farraday Subdistrict No. 1 of the La Plata Archuleta Water District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,926,450 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,926,450 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> ²	<u>REVENUE</u> ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	_____ mills	\$ _____
3. General Obligation Bonds and Interest ^J	<u>14.040</u> mills	\$ <u>27,047</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>14.040</u> mills	\$ <u>27,047</u>

Contact person: Richard T. Lunceford Phone: (970) 563-0320
Signed: Richard T Lunceford Title: Chair

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Finance costs of drinking water system projects
	Series:	2018
	Date of Issue:	December 18, 2018
	Coupon Rate:	2%
	Maturity Date:	May 1, 2039
	Levy:	14.040
	Revenue:	\$27,047

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of La Plata, Colorado.

On behalf of the Fox Fire Subdistrict of the La Plata Archuleta Water District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Fox Fire Subdistrict of the La Plata Archuleta Water District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,132,530
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,132,530
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	_____ mills	\$ _____
3. General Obligation Bonds and Interest ^J	<u>31.500</u> mills	\$ <u>35,675</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] **31.500** mills **\$ 35,675**

Contact person: Richard T. Lunceford Phone: (970) 563-0320
Signed: Richard T. Lunceford Title: Chair

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Finance costs of drinking water system projects
 Series: 2024
 Date of Issue: TBD
 Coupon Rate: TBD
 Maturity Date: TBD
 Levy: 31.500
 Revenue: \$35,675

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of La Plata, Colorado.

On behalf of the Skyview Subdistrict of the La Plata Archuleta Water District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Skyview Subdistrict of the La Plata Archuleta Water District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 370,930 assessed valuation of:
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 370,930
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	 mills	\$
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0 mills	\$ 0

Contact person: Richard T. Lunceford Phone: (970) 563-0320
Signed: Richard T Lunceford Title: Chair

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

EXHIBIT B

Audited Financial Statements for fiscal year
2023 are included under the "About Us/
Documents/Financials/Annual Audited Financial
Statements" Tabs